



## Commodities Evening Wrap

Rajesh Palviya | Deveya Gaglani | Amith Madiwale

# What's Driving Prices

## Macro

- Gold rose to nearly \$2,600, recovering from its sharpest weekly decline since 2021.
- Oil prices climbed after intensified Russia-Ukraine tensions.
- Copper steadied near a two-month low amid demand concerns.

## World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
18-Nov-24	00:00	NA	NO MAJOR EVENTS TODAY	NA	NA	NA

## Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

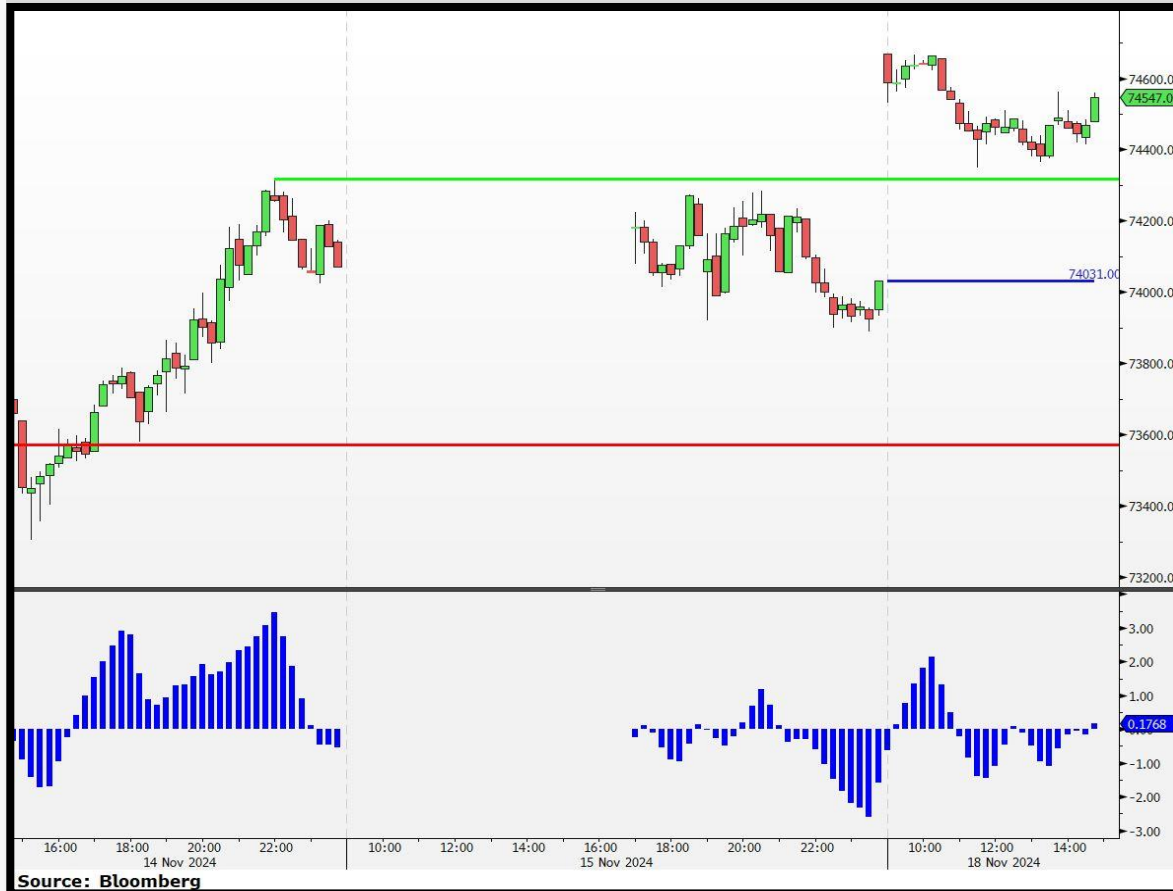
## Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

## Panel Three

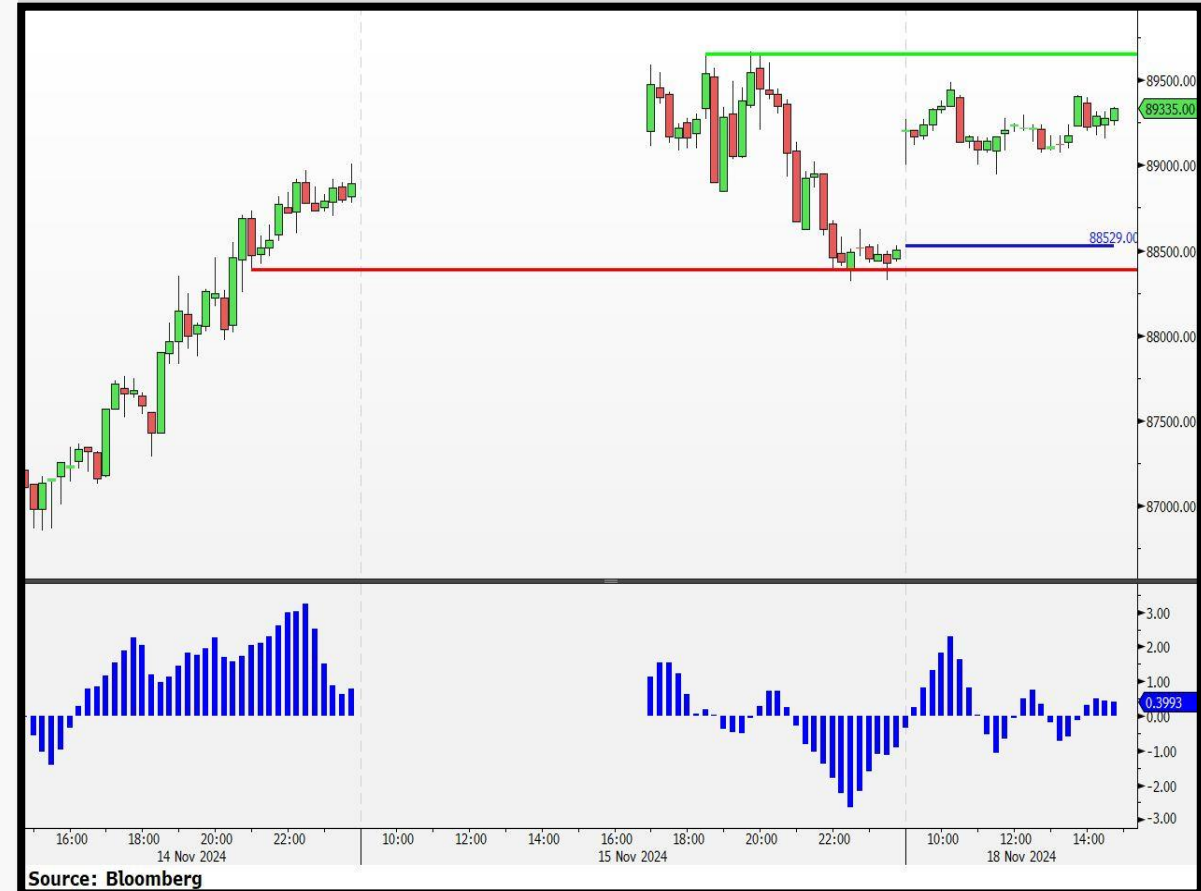
- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

## BUY GOLD ABOVE 74800 SL BELOW 74500 TGT 75200/75400



- Nearby Support: 74,300/ 74,000/ 73,700
- Nearby Resistance: 74,800/ 75,100/ 75,500
- Nearby Gaps: 74,031
- Nearby Camarilla Levels: 74,500 (S), 74,800 (R)

## BUY SILVER ABOVE 89500 SL BELOW 88800 90400/91000



- Nearby Support: 88,900/ 88,100/ 87,500
- Nearby Resistance: 89,500/ 90,200/ 91,000
- Nearby Gap(s): 88,529
- Nearby Camarilla Levels: 89,000 (S), 89,800 (R)

## SELL CRUDEOIL BELOW 5620 SL ABOVE 5700 TGT 5520/5470



- Nearby Support: 5,620/ 5,570/ 5,500
- Nearby Resistance: 5,710/ 5,780/ 5,880
- Nearby Gap(s): NONE
- Nearby Camarilla Levels: 5,640 (S), 5,710 (R)

## BUY COPPER ABOVE 800 SL BELOW 796 TGT 805/809



- Nearby Support: 795/ 791/ 788
- Nearby Resistance: 800/ 804/ 808
- Open Gap(s): NONE
- Nearby Camarilla Levels: 797 (S), 800 (R)

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Compliance Officer Details: Name – Mr. Maneesh Mathew, Tel No. – 022-68555574, Email id – [compliance.officer@axisdirect.in](mailto:compliance.officer@axisdirect.in);

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